

Date of Meeting: September 16, 2013

**BOARD OF SUPERVISORS
ECONOMIC DEVELOPMENT COMMITTEE
INFORMATION ITEM**

4

SUBJECT: Monthly Department of Economic Development Report

ELECTION DISTRICT: Countywide

STAFF CONTACT: Buddy Rizer, Acting Director, Department of Economic Development

BACKGROUND:

The Economic Development Committee requested a recurring statistical report from the Department of Economic Development. Attached is a report which shows leading economic indicators and key department performance indicators.

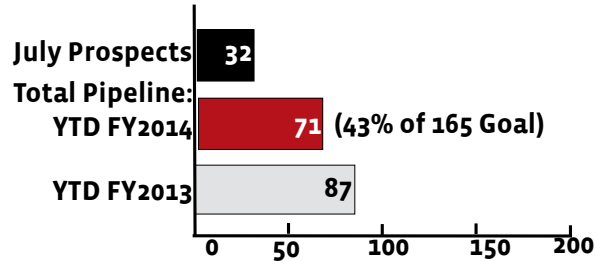
ATTACHMENT:

August 2013 Monthly Statistical Report



Commercial Business Development Pipeline

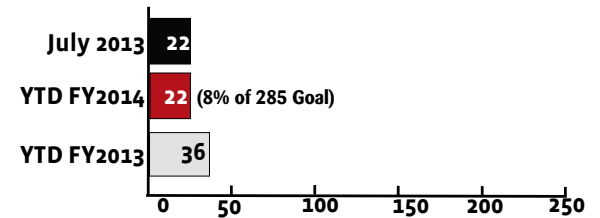
Qualified Prospects (July) 38
FY14 Wins 1



Investment

Estimated Investment by Wins \$6M
Jobs Created/Retained by Wins 10

Visits to Existing Businesses



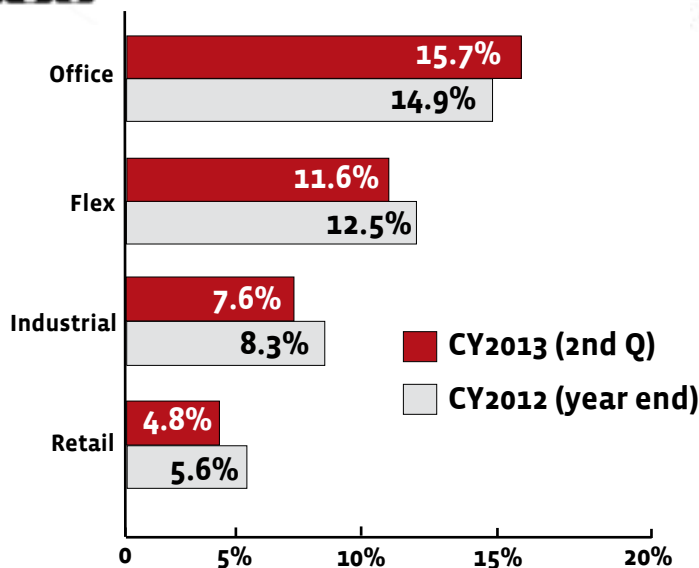
Internet Activity

Website Visits YTD (DED) 2,976
FY14 Goal 35,000
FY14 Goal Attainment 9%
Website Visits YTD (Loudoun Farms) 4,496
FY14 Goal 45,000
FY14 Goal Attainment 10%
DED Facebook Subscribers 2,890

Loudoun Farms Facebook Subscribers 4,189
DED Twitter Followers 1,749
Loudoun Farms Twitter Followers 984
Loudoun Small Biz Twitter Followers 695



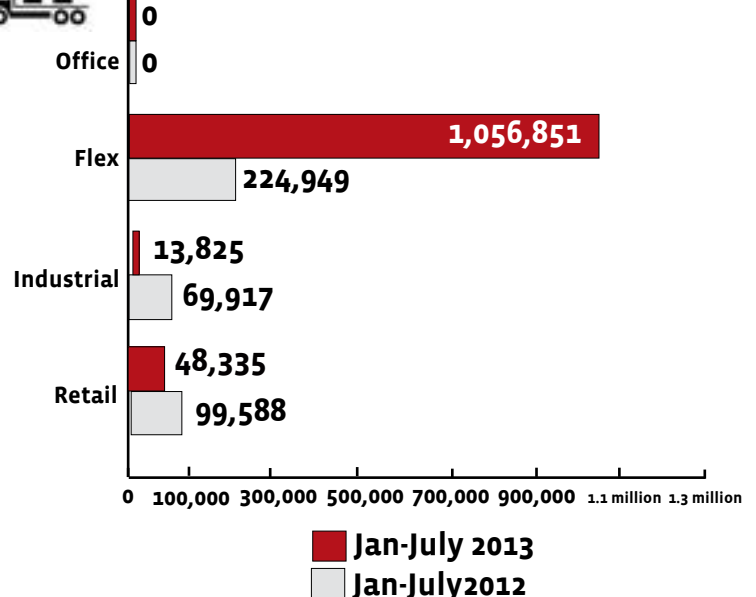
Commercial Vacancy Rates



Source: Costar; Loudoun County Dept. Bldg. and Dev.



Commercial Building Permits





Hotel Revenue

Source: Visit Loudoun

June 2013

\$11,389,401

June 2012

\$12,934,834

2013 CYTD

\$59,975,763

2012 CYTD

\$63,057,456

0.0 \$2M \$4M \$6M \$8M \$10M \$12M \$14M

0.0 \$10M \$20M \$30M \$40M \$50M \$60M \$70M

Retail Sales

Source: Virginia Dept. Taxation

1st Quarter 2013

\$1.16 B

1st Quarter 2012

\$1.13 B

Jan-Mar 2013

\$1.16 B

Jan-Mar 2012

\$1.13 B

0.0 \$250M \$500M \$1B \$1.5B \$2B

0.0 \$1B \$2B \$3B \$4B \$5B



Dulles International Airport

Total Passengers

8,639,088

9,146,399

International Passengers

2,630,844

2,497,633

0 10M 15M 20M 25M

Jan-May 2013

104,993

Jan-May 2012

112,526

0 100,000 150,000 200,000 250,000 300,000 350,000

Jan-May 2012

Jan-May 2013

Cargo (tonnes)

Source: Metropolitan Washington Airports Authority



Unemployment Rates

United States

7.8%

8.4%

Virginia

6.0%

6.2%

Loudoun County

4.5%

4.4%

0 2% 4% 6% 8% 10%

June 2012

June 2013

Source: Virginia Employment Commission